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Mainstream principles of economics textbooks distort our worldview with immense political and cultural consequences. Students of these principles deserve a more complete perspective, and this brief critiques that conventional worldview and provides an alternative perspective, with an emphasis on free-market economics wherein the human element should be paramount and moral judgments should override market outcomes.

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The third edition of Principles of Economics provides students with an in-depth understanding of basic microeconomics and macroeconomics concepts. This book is targeted at students pursuing economics courses at local institutions of higher learning.

Economics for today's student! Principles of Economics is designed with one overriding aim: to make this exciting and highly relevant subject clear, accessible and easy to understand. The text puts economics in the context of the real world, bringing the subject alive and giving students an insight into the economy in which we live and the economic forces that shape our lives. The distinguishing features of this resource are its clarity and conciseness, which make Principles of Economics ideally suited to introductory courses in economics largely inhabited by business studies students and other non-economics majors.

PRINCIPLES OF ECONOMICS, 7th EDITION, includes updated information on topics such as: inequality, housing markets, the deflator and the CPI, the PCE deflator as a third measure of prices, economic growth, and International Finance. This clearly written text offers concise yet thorough coverage of current economic theories. John Taylor, former Undersecretary of the Treasury for International Affairs, offers his expertise on today's issues in a way that is relevant to students who have no prior exposure to the subject. Refreshing examples, engaging applications, and proven end-of-chapter problems simplify advanced topics and make them accessible to your students. This edition addresses the global financial challenges currently being faced, and recovery from these economic challenges. Updated graphs, figures, and popular learning features present the latest issues and data, including coverage of the Obama Administration. In addition, Aplia, the leading online homework solution, is available as part of a complete supplement package. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

This brief emphasizes the ways in which introductory economics textbooks incorrectly rely on assumptions about the free market, the rational agent model, market fundamentalism, and standard long-standing assumptions in economics, and in doing so disregard the effects of incomplete and asymmetric information on choice and on allocation, and maintain a general but flawed belief that competitive markets can always provide efficient solutions automatically. In other words, the standard economics principles textbook is anachronistic, they assume that tastes are exogenous, they overlook

interdependencies and externalities not only in production but in consumption of goods, and they overlook the fact that path-dependence is a major hindrance to optimization. Mainstream principles of economics textbooks distort our worldview with immense political and cultural consequences. Students of these principles deserve a more complete perspective, and this brief critiques that conventional worldview and provides an alternative perspective, with an emphasis on free-market economics wherein the human element should be paramount and moral judgments should override market outcomes. In other words, what is important is not GNP as much as the quality of life, not institutions but how people live and fare in them. This brief argues that economics cannot be a science; it has too many ideological aspects, and in many ways conventional textbooks are not providing a true-to-life depiction of the economy. This Brief will be a reference or supplemental text for college and university students enrolled in such applied undergraduate and graduate courses and seminars in economics and economic theory.

With an accessible approach, the third European edition of Principles of Economics provides students with the tools to analyze current economic issues. The book is underpinned by a focus on seven Core Principles, which help students to make the link between economic theory and practice. The 'economic naturalist' approach, supported by exercises, problems and examples, encourages students to employ economics principles to understand and explain the world around them. Developed from the well-regarded US textbook by Frank and Bernanke, it presents an intuitive approach to economics and is suitable for all students taking a Principles of Economics course.

"Principles of Economics is designed for a two-semester principles of economics sequence."--Page 6.

PRINCIPLES OF ECONOMICS, 7th EDITION, includes updated information on topics such as: inequality, housing markets, the deflator and the CPI, the PCE deflator as a third measure of prices, economic growth, and International Finance. This clearly written text offers concise yet thorough coverage of current economic theories. John Taylor, former Undersecretary of the Treasury for International Affairs, offers his expertise on today's issues in a way that is relevant to students who have no prior exposure to the subject. Refreshing examples, engaging applications, and proven end-of-chapter problems simplify advanced topics and make them accessible to your students. This edition addresses the global financial challenges currently being faced, and recovery from these economic challenges. Updated graphs, figures, and popular learning features present the latest issues and data, including coverage of the Obama Administration. In addition, Aplia, the leading online homework solution, is available as part of a complete supplement package. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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Principles of Economics in Context lays out the principles of micro- and macroeconomics in a manner that is thorough, up to date, and relevant to students, attuned to the economic realities of the world around them. It offers engaging treatment of important current topics such as new thinking in behavioral economics, financial instability and market bubbles, debt and deficits, and policy responses to the problems of unemployment, inequality, and environmental sustainability. This new, affordable edition combines the just-released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full-year text covering all aspects of both micro and macro analysis and application, with many up-to-date examples and extensive supporting web resources for instructors and students. Key features include: An eye-opening statistical portrait of the United States; Clear explanation of basic concepts and analytical tools, with advanced models

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For courses in Principles of Economics. An evidence-based approach to economics Throughout Economics, 2nd Edition, authors Daron Acemoglu, David Laibson, and John List use real economic questions and data to help readers learn about the world around them. Taking a fresh approach, they use the themes of optimization, equilibrium, and empiricism to not only illustrate the power of simple economic ideas, but also to explain and predict what's happening in today's society. Each chapter begins with an empirical question that is relevant to the life of a reader, and is later answered using data in the Evidence-Based Economics feature. As a result of the text's practical emphasis, readers learn to apply economic principles to guide the decisions they make in their own lives. Also available with MyLab Economics MyLab(tm) Economics is an online homework, tutorial, and assessment program designed to work with this text to engage students and improve results. Within its structured environment, students practice what they learn, test their understanding, and pursue a personalized study plan that helps them better absorb course material and understand difficult concepts. Learn more. Note: You are purchasing a standalone product; MyLab Economics does not come packaged with this content. Students, if interested in purchasing this title with MyLab Economics, ask your instructor to confirm the correct package ISBN and Course ID. Instructors, contact your Pearson representative for more information. If you would like to purchase both the physical text and MyLab Economics, search for: 0134667824 / 9780134667829 Economics Plus MyLab Economics with Pearson eText -- Access Card Package, 2/e Package consists of: 0134492064 / 9780134492063 Economics 0134519442 / 9780134519449 MyLab Economics with Pearson eText -- Access Card -- for Economics

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